## For Immediate Release



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## Traxo MARKETPLACE Launches With Over a Dozen Travel Partners, Streamlining End-to-End Corporate Travel Data Management

Announced at the London Business Travel Show, Traxo MARKETPLACE Seamlessly Integrates Off-Channel Corporate Travel Booking Data with Duty-of-Care, Expense, Price Assurance & Agency Partners

LONDON, ENGLAND – February 20, 2018 – <u>Traxo</u>, a leader in travel data aggregation and itinerary intelligence, today announced the launch of Traxo MARKETPLACE, an extension of its Traxo CONNECT platform for capturing and analyzing off-channel corporate travel booking activity. Traxo MARKETPLACE enables real-time, seamless integration of a company's off-channel, "invisible" travel booking and spend data, captured via Traxo CONNECT, with an extended ecosystem of travel service providers, from duty-of-care and expense management to travel management companies (TMCs) and price assurance services.

Traxo MARKETPLACE launches with more than a dozen managed travel service providers, including:

- award-winning UK-based travel management company <u>Business Travel Direct;</u>
- price assurance and claims monitoring solutions <u>TRIPBAM</u>, <u>Yapta</u>, and <u>AirHelp</u>;
- duty of care providers <u>iJET</u>, <u>Anvil Group</u>, <u>Drum Cussac</u>, <u>JESI</u>, <u>Two10Degrees</u>, and <u>International</u> <u>SOS</u>; and,
- expense management providers <u>Chrome River</u>, <u>Abacus</u>, and <u>AppZen</u>.

"One of the challenges corporate travel managers face when it comes to managing 'invisible' out-of-policy bookings is getting that data to their relevant downstream managed travel service providers, because those service providers don't have a way to access that data if it isn't booked via their TMC," said Traxo Chief Commercial Officer Cara Whitehill, "By integrating with Traxo MARKETPLACE, these service providers are better equipped to support their corporate clients who use Traxo CONNECT for off-channel data capture, because that data can now flow seamlessly into their respective applications – from <u>duty of care</u> to expense management to price assurance and TMC service and support."

First to pilot the Traxo MARKETPLACE end-to-end integration will be mutual corporate clients of <u>Business</u> <u>Travel Direct and TRIPBAM</u>. Once their client has implemented Traxo CONNECT to capture their business travellers' out-of-program hotel bookings, the details about each booking will be sent automatically to Business Travel Direct for reporting purposes, and to TRIPBAM so it can perform its price monitoring and re-shop services.

Traxo MARKETPLACE TMC partner Business Travel Direct's Managing Director Julie Oliver noted, "Since implementing TRIPBAM price assurance for our clients in 2016, we've seen the tremendous savings it provides them for their GDS in-program hotel bookings but had been unable to provide that same price assurance capability for their out-of-program bookings, because we couldn't see them. Traxo MARKETPLACE will help us fill that gap and provide an even more holistic service to our clients by capturing that out-of-program data and seamlessly sharing it with TRIPBAM."

"Being connected to the Traxo MARKETPLACE enables TRIPBAM to deliver even more savings to our corporate clients who utilize Traxo CONNECT, without the friction of manual data entry for off-channel hotel bookings," said Steve Reynolds, CEO of TRIPBAM. "As an added benefit, we gain exposure to new prospective clients who use Traxo CONNECT and see value in our offering."

Traxo MARKETPLACE differs from other digital marketplaces in the corporate travel industry because it supports integration of off-channel, out-of-program booking data beyond what is typically processed by TMCs and global distribution systems (GDSs). "This helps meet a critical need in data management workflows by bringing the same visibility to off-channel bookings as the TMCs can provide for on-channel bookings," Traxo's Cara Whitehill noted.

Traxo CONNECT is available for corporate clients now, at <u>https://info.traxo.com/bts2018</u>. For managed travel service providers interested in Traxo MARKETPLACE, please email business@traxo.com.

Traxo is exhibiting at this week's BTS Conference in London at stand # B880.

## ABOUT TRAXO:

Dallas, <u>Texas-based Traxo</u>, Inc. provides itinerary intelligence and travel data aggregation technology solutions to clients across the travel ecosystem. With <u>Traxo CONNECT</u>, its industry-leading data aggregation platform, Traxo empowers corporate travel and procurement organizations, travel management companies (TMCs), expense management applications and risk management services to comprehensively track and manage total corporate travel spend activity from end-to-end, regardless of booking channel. <u>With</u> <u>its API-based services</u>, private-label email parsing and data normalization solutions, Traxo provides its clients with the most robust suite of travel data aggregation services on the market. For more information, visit <u>http://www.traxo.com</u>.

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